GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – Budget Estimates 2018-19 – Loans obtained from GIC of India, Mumbai and its subsidiaries for execution of WSHP - Administrative sanction for an amount of Rs.1,64,01,121/- (One Crore Sixty Four Lakhs One Thousand One Hundred and Twenty One only) towards payment of Installment of interest falling due on 31.03.2019 – Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.MS.No. 3 **Dated: 13-03-2019.**

Read the following:-

1. From the JAO, O/o the Commissioner, WSHP, Lr.Rc.No.B /8/2016/ WSHP/ GIC, dt.12.02.19.
2. G.O.Rt.No.356, Finance (DM) Department, Dt:06.03.2019.

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O R D E R:-

In the reference 1st read above, the Junior Accounts Officer, O/o. Commissioner, Weaker Sections Housing Programme, Tadepalli has requested the Government to issue necessary Administrative Sanction Order for an amount of **Rs.6,09,63,905/-** (Rupees Six Crores Nine lakh Sixty Three Thousand Nine Hundred and Five only) towards re-payment of installment of Principal and Interest to the GIC of India and its subsidiaries which is due on 31.03.2019.

2. In the G.O. 2nd read above, the Finance (DM) Department have issued Budget Release Order for an amount of **Rs.1,64,01,121/-** (One Crore Sixty Four Lakhs One Thousand One Hundred and Twenty One only) from the Budget Estimates provision 2018-19 towards re-payment of installment of interest on loans taken from General Insurance Corporation of India (GIC) by the Weaker Sections Housing Programme.

3. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.1,64,01,121/-** (One Crore Sixty Four Lakhs One Thousand One Hundred and Twenty One only) from the Budget Estimates Provision 2018-19 in relaxation of quarterly regulation towards meeting the expenditure under the following scheme:-

S. No.	Head of Account	Charged / Voted	Provision in BE 2018-19	Additional Amounts Sanctioned	Amounts Re-appro -priated	Total Provision in BE 2018-19	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Interest on Loans from General Insurance Corporation of India for construction of Houses for Weaker Sections **Drawing Officer:** 27001701017(Asst. Secy., Housing Department, Hyd) **Remarks:**Towards payment of instalment of interest.									
1	2049-01-200-00-18-450-000	C	327.20	0.00	0.00	327.20	163.18	164.01	0.00
Total			**327.20**	**0.00**	**0.00**	**327.20**	**163.18**	**164.01**	**0.00**

4. The amount sanctioned in para (3) above shall be debited to the following Head of Account:-

"2049 - Interest payments(Charged)
01 - Interest and Internal debt.
MH-200 - Interest on other internal debts
SH-18 - Interest on loans from GIC of India for construction of houses for weaker sections
450 - Interest"

(P.T.O)

5. The procedure of drawal of funds is loan Bill. The Commissioner, Weaker Sections Housing Programme is the Drawing Officer. The Commissioner, Weaker Sections Housing Programme is authorized to draw an amount of **Rs.1,64,01,121/-** (One Crore Sixty Four Lakhs One Thousand One Hundred and Twenty One only) towards re-payment of installment of interest on loans taken from GIC of India and its subsidiaries which is due on 31.03.2019.

6. The Commissioner, Weaker Sections Housing Programme is also authorized to prefer the bill for making of the repayment of installment of interest on loans taken from GIC of India and its subsidiaries on or before 31.03.2019 by way of RTGS.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner,
Weaker Sections Housing Programme, Tadepalli, Guntur District.
The Managing Director.
A.P. State Housing Corporation Ltd., Tadepalli, Guntur District.
Copy to:
The Assistant Secretary to Government, Finance (Claims) Department
The DTA., Vijayawada
The Pay and Accounts Officer, A.P., Vijayawada.
The Accountant General, A.P.
The Finance (DM) Department,
The Executive Director, GIC of India, Mumbai
SC / SF

//FORWARDED :: BY ORDER//

SECTION OFFICER